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## Incentives

*By Master site admin*

Published: 11/17/2008 - 17:49

### **Tax Abatements**

The City of San Angelo and Tom Green County may provide personal property and real estate tax abatements for periods of 5 to 7 years. Abatement levels range from 20% to 75% and are determined by the number of new jobs created and/or the amount of new investment in the community. All companies receiving the abatements must meet the minimum job creation level of 5 new jobs and no less than \$250,000 in new valuation in either real estate and/or personal property. *Please note that tax abatements and rebates may exceed the percentages shown but must be considered on a case by case basis.*

Businesses eligible for the tax abatements are manufacturing, warehousing/distribution centers, home/regional administrative offices, data processing centers, and telecommunications services. Tax abatements are not automatic; applications must be made to both the City Council and County Commissioner's Court.

[Guidelines for Job Creation Assistance](#)

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## Inventory Tax Exemptions

*By Master site admin*

Published: 01/28/2009 - 07:41

### **Inventory Tax Exemptions**

All three taxing districts within San Angelo (City, County, and the San Angelo Independent School District) may provide 100% tax exemptions for inventory and work-in-process that will be shipped outside of the state of Texas and kept on site for less than 175 days. San Angelo is one of the few cities in Texas where all three taxing districts provide this incentive. Application must be made annually by contacting Mr. **Bill Benson, Chief Appraiser, Tom Green County Appraisal District, at (325) 658-5575.**

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## Enterprise Zone

*By Master site admin*

Published: 01/28/2009 - 07:42

### **Tom Green County/San Angelo Enterprise Zone**

The Zone was created by the Texas Department of Economic Development in 1996, and renewed in September of 2003. Unlike the local tax abatement program, all businesses are eligible for designation as a "project." However, there are a limited number of projects selected state-wide, so job creation and job quality are important considerations for each project.

Companies that are approved as designated projects within the zone are eligible for sales tax refunds of up to \$2,000 per new employee over the 5 year period. The total amount of tax refunds is capped at \$1,250,000 per company over the 5 years. An additional advantage to the program is a refund of state franchise taxes paid. The company receiving the benefits of the program must agree to hire 25% of their new employees from within the zone.

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## Sales Tax

*By Master site admin*

Published: 01/28/2009 - 07:44

### **Sales Tax for Economic Development**

San Angelo voters have approved a 1/2 cent increase in the sales tax for community and economic development projects. The San Angelo Development Corporation has established priorities for manufacturing, warehousing/distribution, telecommunications services, data processing, and home/regional offices. Loans and grants are available for buildings, land, equipment, training, site infrastructure, moving expenses, lease subsidies, and other expansion costs. The minimum job and investment thresholds are 5 new jobs and \$125,000 in new investment. Job retention may also be considered. The project must meet state mandated NAICS codes and "a definition of primary employees."

Depending upon the wages and types of jobs created, the Development Corporation may provide assistance from \$1,000 to \$5,000/new job. High skill-high wage jobs may carry a higher incentive level. New and existing companies are eligible.

## Quarterly Sales Tax Report City of SAN ANGELO -- All Industries

San Angelo

**Year**

**Quarter**

**Gross Sales**

**Amount Subject to State Tax**

**Outlets**

2002

1

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605,143,443

192,876,380

2,376

2002

2

626,543,643

211,384,393

2,459

2002

3

626,481,014

200,258,111

2,469

2002

4

742,436,761

208,271,576

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3,534

**Total**

2,600,604,861

812,790,460

2003

1

582,492,656

185,388,673

2,416

2003

2

616,882,817

197,192,451

2,462

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2003

3

635,170,114

200,246,089

2,494

2003

4

770,730,407

220,416,481

3,538

**Total**

2,605,275,994

803,243,694

2004

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1

610,737,731

196,529,285

2,431

2004

2

628,421,113

206,182,398

2,453

2004

3

657,868,072

202,965,022

2,481

2004

4

798,929,823

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229,828,362

3,606

**Total**

2,695,956,739

835,505,067

2005

1

633,990,453

205,310,908

2,455

2005

2

704,368,591

221,392,187

2,491

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2005

3

711,021,596

215,178,258

2,525

2005

4

907,438,908

252,555,231

3,643

**Total**

2,956,819,548

894,436,584

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2006

1

748,690,227

229,069,767

2,401

2006

2

748,098,598

243,299,964

2,428

2006

3

765,440,793

242,488,169

2,463

2006

4

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983,519,188

272,746,600

3,469

**Total**

3,245,748,806

987,604,500

2007

1

784,623,388

249,677,988

2,377

2007

2

806,081,747

257,724,985

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2,448

2007

3

824,056,001

261,877,902

2,502

2007

4

995,470,971

285,745,373

3,576

**Total**

3,410,232,107

1,055,026,248

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2008

1

853,215,749

262,703,330

2,483

2008

2

900,152,731

286,313,845

2,532

2008

3

873,595,166

279,605,277

2,551

2008

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4

1,036,979,625

297,486,678

3,499

**Total**

3,663,943,271

1,126,109,130

2009

1

821,398,266

258,348,086

2,475

2009

2

861,741,468

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261,550,637

2,531

2009

3

877,726,147

249,761,330

2,580

2009

4

999,970,592

270,060,438

3,584

**Total**

3,560,836,473

1,039,720,491

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2010

1

877,648,855

252,519,230

2,550

2010

2

938,920,024

262,736,168

2,616

2010

3

935,955,309

260,023,202

2,642

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2010

4

1,074,462,959

291,294,386

3,490

**Total**

3,826,987,147

1,066,572,986

Source: State of Texas Comptroller's Office

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## **Industrial District**

*By Master site admin*

Published: 01/28/2009 - 07:46

### **Industrial District Designation**

A company that wishes to locate outside of the city limits of San Angelo and still avail themselves of city services, may apply to the City for designation as an industrial district, with the expectation that they will be annexed at some future date. These agreements typically last for 7 years, but may be extended. During this period of time they are outside of the city limits, the company does not pay city personal property tax (inventory and equipment), but they do pay a negotiated percentage of real estate tax they would normally pay. Past agreements were 10% in year one, 20% in year two, etc. The cost of services that the company wishes to obtain from the City are negotiated. An industrial district in San Angelo is located in the Northeast part of the city and includes companies like Ethicon and Coverlay in the Chaparral Commercial Center.